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Report No.:  
092

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN REIT FUND	0.078	0.080	0.081	2.56%	3.85%	0.077	-1.3%	15-Apr-24
OMAN CEMENT	0.360	0.372	0.374	3.33%	3.89%	0.358	-0.6%	15-Apr-24
AL JAZEERA STEEL	0.260	0.268	0.270	3.08%	3.85%	0.258	-0.8%	15-Apr-24
BARKA WATER AND POWER	0.336	0.345	0.348	2.68%	3.57%	0.333	-0.9%	15-Apr-24
BARKA DESCALINATION	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	15-Apr-24
ABRAJ ENERGY	0.308	0.316	0.320	2.60%	3.90%	0.306	-0.6%	15-Apr-24
OMINVEST	0.400	0.410	0.415	2.50%	3.75%	0.396	-1.0%	15-Apr-24
BANK MUSCAT	0.266	0.272	0.274	2.26%	3.01%	0.264	-0.8%	15-Apr-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
NATIONAL GAS	0.095	0.093	0.096	0.097	3.23%	4.30%	0.092	-1.1%	1-Apr-24
OOREDOO	0.300	0.307	0.315	0.316	2.61%	2.93%	0.306	-0.3%	1-Apr-24
OQ GAS	0.144	0.144	0.148	0.149	2.78%	3.47%	0.143	-0.7%	1-Apr-24
MUSCAT CITY DESCALINATION	0.077	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	1-Apr-24
AL JAZIRA SERVICES	0.24	0.242	0.248	0.252	2.48%	4.13%	0.240	-0.8%	1-Apr-24
AL SHARQIYAH INVESTMENT	0.078	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	1-Apr-24
OMINVEST	0.409	0.390	0.400	0.405	2.56%	3.85%	0.388	-0.5%	1-Apr-24
AL ANWAR INVESTMENT	0.090	0.088	0.090	0.091	2.27%	3.41%	0.087	-1.1%	1-Apr-24

(Report No. 91 - 2024) ----- Gain/Loss = +2.98%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
091	2.98%	1.24%	0.80%	1.13%
090	1.20%	0.22%	-3.32%	-2.18%
089	0.77%	0.61%	0.48%	0.59%
088	1.51%	0.34%	0.21%	0.02%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>14.75%</b>	<b>6.12%</b>	<b>0.66%</b>	<b>-0.54%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Gas Co/Oman	8.075	0.110	0.076	-	0.44	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	119.114	0.596	0.287	17.07	0.78	33.58%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	32.473	0.300	0.225	7.87	0.62	7.31%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Water and Power	53.760	0.340	0.035	223.55	1.56	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.818	0.145	0.115	13.90	0.55	9.23%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	237.222	0.325	0.275	14.31	1.63	6.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	273.361	0.485	0.334	6.94	1.44	3.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1989.195	0.289	0.251	10.44	1.08	5.85%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANDALUS	KSA	27.20	28.00	28.25	2.94%	3.86%	27.00	-0.7%	15-Apr-24
TAIBA INVESTMENT	KSA	39.25	40.45	40.55	3.06%	3.31%	39.10	-0.4%	15-Apr-24
STC	KSA	39.65	40.85	41.00	3.03%	3.40%	39.55	-0.3%	15-Apr-24
LIVA	KSA	19.20	19.70	20.00	2.60%	4.17%	19.15	-0.3%	15-Apr-24
SAUDI REINSURANCE	KSA	25.85	26.70	26.85	3.29%	3.87%	25.75	-0.4%	15-Apr-24
JAZIRA TAKAFUL	KSA	18.92	19.50	19.55	3.07%	3.33%	18.90	-0.1%	15-Apr-24
PHARMACUTICAL	KSA	36.55	37.85	38.00	3.56%	3.97%	36.45	-0.3%	15-Apr-24
AYAAN	KSA	21.22	21.85	21.95	2.97%	3.44%	21.15	-0.3%	15-Apr-24
AIR ARABIA	UAE	2.820	2.900	2.910	2.84%	3.19%	2.810	-0.4%	15-Apr-24
UNION PROPERTIES	UAE	0.448	0.460	0.462	2.68%	3.13%	0.446	-0.4%	15-Apr-24
UNITED ARAB BANK	UAE	1.150	1.180	1.200	2.61%	4.35%	1.140	-0.9%	15-Apr-24
SHARJAH ISLAMIC BANK	UAE	2.250	2.320	2.350	3.11%	4.44%	2.240	-0.4%	15-Apr-24
NATIONAL LEASING	QATAR	0.698	0.720	0.725	3.15%	3.87%	0.695	-0.4%	15-Apr-24
LESHA BANK	QATAR	1.265	1.300	1.310	2.77%	3.56%	1.26	-0.4%	15-Apr-24
BARWA	QATAR	2.84	2.92	2.95	2.82%	3.87%	2.82	-0.7%	15-Apr-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	30.60	30.85	31.70	31.80	2.76%	3.08%	30.75	-0.3%	1-Apr-24
INDUSTRIALIZATION	KSA	14.70	13.92	14.40	14.50	3.45%	4.17%	13.85	-0.5%	1-Apr-24
SIIG	KSA	23.72	23.18	23.90	24.00	3.11%	3.54%	23.10	-0.3%	1-Apr-24
SIPCHEM	KSA	34.35	31.35	32.25	32.50	2.87%	3.67%	31.25	-0.3%	1-Apr-24
RED SEA	KSA	29.80	30.00	31.00	31.25	3.33%	4.17%	29.85	-0.5%	1-Apr-24
ELM	KSA	980.00	970.00	1000.00	1005.00	3.09%	3.61%	965.00	-0.5%	1-Apr-24
MOUWASAT	KSA	135.00	137.80	142.00	142.50	3.05%	3.41%	136.50	-0.9%	1-Apr-24
AMIANITIT	KSA	26.10	26.05	26.70	26.80	2.50%	2.88%	26.00	-0.2%	1-Apr-24
AMANAT HOLDING	UAE	1.060	1.080	1.110	1.120	2.78%	3.70%	1.070	-0.9%	1-Apr-24
SHUAA CAPITAL	UAE	0.131	0.121	0.124	0.126	2.48%	4.13%	0.120	-0.8%	1-Apr-24
ALDAR PROPERTIES	UAE	5.480	5.580	5.750	5.780	3.05%	3.58%	5.570	-0.2%	1-Apr-24
DANA GAS	UAE	0.662	0.654	0.670	0.680	2.45%	3.98%	0.650	-0.6%	1-Apr-24
MESAIEED	QATAR	1.95	1.98	2.05	2.07	3.33%	4.33%	1.97	-0.7%	1-Apr-24
ALMEERA	QATAR	13.78	13.66	14.10	14.20	3.22%	3.95%	13.60	-0.4%	1-Apr-24
ELECTRICITY WATER	QATAR	16.20	16.30	16.70	16.80	2.45%	3.07%	16.25	-0.3%	1-Apr-24

(Report No 91 - 2024) ----- Gain/Loss = +0.98%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
091	0.98%			
090	-0.17%	-0.86%	-1.42%	-1.52%
089	1.08%	0.68%	0.69%	0.72%
088	0.43%	0.23%	-0.29%	0.53%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>15.48%</b>	<b>7.02%</b>	<b>-0.91%</b>	<b>1.69%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alandalus Property Co	2539	30.950	17.680	70.22	2.37	1.84%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Taiba Investments Co	10223	40.050	25.100	54.07	1.56	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Telecom Co	198250	46.000	35.000	14.89	2.50	4.04%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Liva Insurance Co	768	22.920	13.240	119.78	2.02	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Reinsurance Co	2303	29.250	15.700	18.51	2.01	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
AlJazira Takaful Ta'awuni Co	1249	21.020	13.600	28.20	1.33	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
-	-	-	-	-	-	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Ayyan Investment Co	1858	29.350	12.700	-	2.89	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Air Arabia PJSC	13160	3.030	2.140	8.57	1.75	7.09%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Union Properties PJSC	1922	0.468	0.233	2.29	0.69	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
United Arab Bank PJSC	2372	1.490	0.820	9.04	1.36	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Sharjah Islamic Bank	7280	2.650	1.890	9.15	1.16	4.44%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aljarah Holding Co QPSC	346	0.920	0.644	21.27	0.54	4.29%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1411	1.669	0.921	14.03	1.14	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Barwa Real Estate Co	11012	3.180	2.450	8.94	0.50	6.36%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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